

INSTRUCTIONS TO PAY PROCEEDS

GREATER BAY BANK
International Banking
225 Bush Street, Suite 330
San Francisco, California 94104

_____ Date

Letter of Credit No. : _____

Issued by : _____

Your Reference : _____

We herewith lodge with you the original of the captioned Letter of Credit in our favor and all amendments, if any, thereto and irrevocably instruct you to pay from the proceeds of our draft(s) drawn thereunder negotiated or paid by you, if and when such proceeds are in your possession and freely disposable by you, as follows:

- (1) _____%, not exceeding \$ _____ or
- (2) at the rate of \$ _____ per _____, not exceeding \$ _____ or
- (3) \$ _____

to: (NAME AND ADDRESS OF PARTY TO WHOM PAYMENT IS TO BE MADE)

hereinafter termed the "Designated Payee".

The balance of the proceeds, if any, is to be paid to us.

This letter is not to be considered a transfer of the letter of credit and conveys no interest therein to the Designated Payee, all rights to acceptance of amendments to or cancellation of the letter of credit being exclusively reserved to us. We warrant to you that we have not assigned, and will not by negotiation of drafts or otherwise further assign, any right to such proceeds nor will we issue additional instructions for the payment thereof.

We request you to notify the Designated Payee of your receipt of these instructions by executing and forwarding to them a copy of this letter.

We enclose our check for \$ _____ in payment of your fee (1/4 of 1% minimum 150.00)

If this letter is signed by one individual the words "we", "our", and "us" are to be read as "I", "my", and "me" as the case may be.

Authorized signature conforms with that on file with us and is authorized for the execution of this instrument.

BENEFICIARY OF LETTER OF CREDIT

[BENEFICIARY BANK]

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE

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FOREGOING INSTRUCTIONS ACCEPTED

DATE

GREATER BAY BANK
INTERNATIONAL BANKING

AUTHORIZED SIGNATURE