

TO: FAR EAST NATIONAL BANK
TRADE FINANCE DIVISION
977 NORTH BROADWAY, SUITE 302
LOS ANGELES, CA USA 90012

REQUEST FOR ASSIGNMENT

DATE: _____

ASSIGNMENT OF PROCEEDS

Letter of Credit No. _____ Your Advice No. _____
Issued By: _____ Issue Date: _____
Beneficiary: _____
Contact Name: _____ Telephone No. _____
Email Address: _____ Facsimile No. _____

Gentlemen:

We hereby authorize and direct you to pay the proceeds of each draft drawn by us, payable to your order, under and in compliance with the above described Letter of Credit ("Credit"), if and when such draft is honored by you, as follows; and to pay the balance, if any, of such proceeds to us.

___ (1) \$ _____, or

___ (2) ___ percent; not exceeding \$ _____, or

___ (3) \$ _____ AND ___ basis points per day over 30 days from _____ until date of payment. In any event not over the negotiation amount.

TO:
Designated Payee _____
Address: _____
Account Name: _____
Account Bank: _____
Account No. _____ Bank ABA or Transit No. _____

This instrument, and your acceptance thereof, is not an assignment of transfer of the Credit, does not give the Designated Payee any interest therein and does not affect our or your right to agree to amendments thereto, the cancellation thereof, or any substitution, therefore.

We warrant to you that we have not, and will not, by negotiation of drafts of otherwise, assign the right to receive the whole or any part of such proceeds, or give any other authorization or direction to make any payment thereof to any third party. Please advise the Designated Payee of your acceptance of this instrument and, in consideration thereof, we agree that this instrument is irrevocable. We transmit to you herewith the Credit (including all amendments, if any) and request you to note thereon the foregoing authorization and directions.

We understand the assignment charge is ¼ of 1% of the amount being assigned (minimum \$100.00) plus out of pocket charges, if any. Payment of charges must be in the form of a certified check if not drawn on Far East National Bank. We herewith enclose our check or authorization to debit our account No. _____ for \$ _____.

This Agreement is subject to the Uniform Customs and Practice for Documentary Credits of the International Chamber of Commerce, as adopted from time to time.

Signature Guaranteed _____
Name of Bank _____
By: _____

Sincerely,

Name of Beneficiary _____
Authorized Signature of Beneficiary _____

We accept the foregoing instrument Date: _____

Far East National Bank, Los Angeles Authorized Signature _____