

<b>CALIFORNIA BANK &amp; TRUST</b> International Banking Group 550 South Hope Street, 3rd Fl., Los Angeles, CA USA 90071 Tel: 213-593-2128 Fax: 213-593-2144 IBGops@calbt.com		<b>APPLICATION FOR DOCUMENTARY LETTER OF CREDIT</b> ADVISING BANK and Address	
APPLICANT Name and Address		BENEFICIARY Name and Address	
Tel _____ Fax _____ Email _____		Tel _____ Fax _____ Email _____	
LC NO.		EXPIRATION DATE	
AMOUNT & CURRENCY		AVAILABLE BY DRAFTS AT	
AMOUNT IN WORDS		(Tenor) _____	
CBT Cost Center		<input type="checkbox"/> By Negotiation <input type="checkbox"/> By Payment <input type="checkbox"/> By Deferred Payment <input type="checkbox"/> By Acceptance Drafts Drawn on: _____	
PARTIAL SHIPMENTS <input type="checkbox"/> Permitted <input type="checkbox"/> Not Permitted		ISSUE CREDIT BY <input type="checkbox"/> SWIFT <input type="checkbox"/> Airmail <input type="checkbox"/> Courier	
TRANSHIPMENT <input type="checkbox"/> Permitted <input type="checkbox"/> Not Permitted		COVERING _____ % of invoice value.	
Documents must be presented to the negotiating bank no later that _____ days after date of transport document.		INCOTERM Price Basis (Check one) <input type="checkbox"/> FOB <input type="checkbox"/> CFR <input type="checkbox"/> CIF <input type="checkbox"/> EXW <input type="checkbox"/> Other _____	
SHIPMENT / Dispatch / Taking in Charge From / At	LATEST SHIP DATE	FOR TRANSPORT TO	
GOODS DESCRIPTION (Omit unnecessary details, unit prices and quantities)			
DOCUMENTS REQUIRED			
<input type="checkbox"/> INVOICE Signed commercial invoice and _____ copies.		<input type="checkbox"/> MARINE AND WAR INSURANCE CERTIFICATE for 110% of invoice value in duplicate.	
<input type="checkbox"/> PACKING LIST and _____ copies.		<input type="checkbox"/> COURIER RECEIPT and _____ copies. (Ref UCP 500 Article 29.b)	
<input type="checkbox"/> CERTIFICATE OF ORIGIN and _____ copies.		<input type="checkbox"/> PACKING LIST in _____ copies.	
<input type="checkbox"/> NAFTA CERTIFICATE and _____ copies.		<input type="checkbox"/> Other document _____	
<input type="checkbox"/> _____		<input type="checkbox"/> Other document _____	
<input type="checkbox"/> ORIGINAL CLEAN <input type="checkbox"/> AIR <input type="checkbox"/> TRUCK <input type="checkbox"/> RAIL transport document			
Notify _____		Consigned to: _____	
<input type="checkbox"/> Full set of original clean on board vessel marine BILL OF LADING, to order of shipper& blank endorsed. <input type="checkbox"/> Freight Prepaid <input type="checkbox"/> Freight Collect			
Notify: _____		Consigned to: _____	
Special Instructions			
Customer Signature _____		Name & Title _____ Date _____ IBGxLCArevJ5	
BRANCH USE ONLY			
Office _____	No. _____	Managers Signature _____	Customer Signature Verified _____
Date Recv _____	Date Fwd _____		
Approved Under _____			Mat of Apv _____
<input type="checkbox"/> Manager's Authority <input type="checkbox"/> H.O. Approval # _____ Date _____			

## CALIFORNIA BANK & TRUST COMMERCIAL LETTER OF CREDIT AGREEMENT

In consideration of your opening at our request a commercial letter of credit, we hereby agree with you as follows:

1. We promise to pay to you, or order, upon demand in lawful money of the United States of America all monies paid by you under or pursuant to said letter of credit, together with interest, commission and all customary charges: we also authorize you to charge any of our accounts with you for all money so paid or for which you become liable under said letter of credit and we agree at least one day before the same is due to provide you with funds to meet all disbursements or payments of any kind or character, to herewith commission, interest and charges which you have paid or to which you are entitled under or pursuant to said letter of credit. In the event that any sums paid by you hereunder are obtained by you through discount of bills of exchange drawn by us and accepted by you, we promise to pay to you, or order, such sums upon demand or when due in accordance with the terms of each such bill of exchange accepted by you. Past due amount of any kind shall bear interest at the rate of ten percent (10%) per annum.

2. All goods and documents which shall become into your control or into your possession or that of any of your correspondents as the result of opening or in connection with any transactions under said letter of credit, are and shall be pledged to you as security (a) for all payments made or to be made by you or your correspondents under said letter of credit: for any interest, commission or other customary charges in relation to said letter of credit and (c) for any other obligations of us to you. Upon any default by us in any of the undertakings set forth in this Letter of Credit Agreement, you are authorized to sell, without notice to us, at public or private sale, any of such pledged goods or documents: in the event of any deficiency, we will pay the same to you immediately or in the event of any surplus, you shall pay the same to us or to the persons entitled thereto. In the event such goods should suffer any decline in value we will upon demand deliver to you additional collateral to your satisfaction.

3. We hereby agree to deliver to you, upon demand, collateral security to your satisfaction, should the market value of the merchandises referred to herein suffer any decline. Also we hereby agree to grant you a security interest of all property presently or hereafter held in your possession, by or for our account: and also in any present or future balance of our deposit account with you for the amount of any liability hereunder.

4. We will obtain, or will cause to be in existence: insurance on any goods described in said letter of credit against fire and other usual risk and gains an additional risks which you may request. You are hereby authorized and empowered to collect the amount due under any such insurance and apply the same again any of our obligations to you arising under said letter of credit or otherwise.

5. As to said letter of credit we represent that any required import or export licenses have been obtained.

6. Neither you nor your correspondences shall be in any way responsible for performance by any beneficiary of its obligations to us, nor for the form sufficiency, correctness, genuineness, authority of person signing, falsification or legal effect of any documents called for under said letter of credit if such documents called for under said letter of credit is such documents on their face appear to be in order.

7. Subject to the laws and customs and practices of trade, existing in the area where the beneficiary is located, said letter of credit shall be issued subject to the "Uniform Customs and Practice for Documentary Credits (1993 Revision), International Chamber of Commerce Brochure No. 500".

8. It is agreed that all directions and correspondence relating to said letter of credit are to be sent at our risk and that you do not assume any responsibility for any inaccuracy, interruption, error or delay in transmission or delivery by post, telegraph or cable, or for any inaccuracy of translation.

9. This agreement is to continue in force and be applicable to all transactions, notwithstanding any change in the individuals composing any firm, parties to, or concerned in this contract, whether such change shall arise from the acquisition of one or more new partners or from the death or secession of any partner or partners.

10. If the Application for Commercial Letter of Credit is signed by one individual, the terms, "we", "our", "us" shall be read throughout as "I", "my", "me" as the case may be. If signed by two or more parties, it shall be the joint and several agreement of such parties.

11. This agreement is governed by the Uniform Commercial Code of California and any provisions supplanted or prohibited by it shall be deemed to be deleted.

12. We understand that the final form of the letter of credit may be subject to such revisions and changes as are deemed necessary or appropriate by issuing office and we hereby consent to such revision or changes.

IB7 (Rev 2/99)      Signature \_\_\_\_\_