

INSTRUCTIONS TO PAY PROCEEDS UNDER LETTER OF CREDIT

Bank of China
444 S. Flower Street, 39th Floor
Los Angeles, CA 90071

Re: Letter of Credit No. _____ 20 ____
Issued by _____
Your Advice No. _____

Gentlemen:

We hereby authorize and direct you to pay the proceeds of each draft drawn by us, payable to your order, under and in compliance with the above described Letter of Credit (herein called the "Credit"), if and when such draft is honored by issuing bank, as follows:

- (1) _____ %; not exceeding \$ _____ or,
- (2) at the rate of \$ _____ per _____; not exceeding \$ _____ or
- (3) \$ _____ to: Payee wire Instructions:

Company:

Address:

_____ (herein called the "Designated Payee".) and to pay the balance, if any, of such proceeds to us.

This instrument and your acceptance thereof, is not an assignment of the Credit, does not give to the Designated Payee any interest therein and does not affect our or your right to agree to amendments thereto, the cancellation thereof, or any substitution therefore.

We warrant to you that we have not, and will not by negotiation of drafts or otherwise, assign the right to receive the whole or any part of such proceeds or give any other authorization or direction to make any payment thereof to any third party.

Please advise the Designated Payee of your acceptance of this instrument and in consideration thereof, we agree that this instrument is irrevocable.

We transmit to you herewith the Credit (including all amendments, if any) and request you to note thereon the foregoing authorization and direction, and also enclose our check for \$ _____ to cover your charges.

Very truly yours,

Name of Beneficiary

Signature of Beneficiary

STATE OF CALIFORNIA COUNTRY OF _____ SS.

On _____ before me, the undersigned, a Notary Public in and for said State, personally appeared _____, known to me to be the _____ and _____ known to me to be _____ of the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal; Signature _____ Name _____

FOR BANK USE ONLY

Date: _____

To:

Our reference # LA _____

We accept the foregoing instruction on this ____ day of _____ 20____. SDN CHECK ()