

To: BNP PARIBAS

Location:

Subject: Letter of Credit No: _____

Your reference No. _____

Dear Sirs:

We hereby give you the irrevocable instruction to remit the following amount to the person or to the corporation named below (the «Designated third party»), upon receipt of the proceeds of the above Letter of credit to be received by you in accordance with the terms of the Letter of credit, and subject to the receipt of sufficient funds to that effect, as follows:

Amount :

Name of the Designated third party:

Address:

Contact:

Bank:

Address:

Account No: Transit No.

The present document is only a payment instruction. The undersigned remains the owner of all its rights in the Letter of credit, the Designated third party being only granted the right to receive the payment above described. We furthermore warrant that we have not assigned, and undertake not to assign, the right to receive the proceeds of the Letter of credit, in whole or in part, and that we shall not give any payment instruction that would contradict these presents.

We accept to pay you all fees and commissions related to or ensuing from the present instruction. We furthermore agree to indemnify you against any loss or damage that you may suffer in connection with the present instruction, and we confirm that upon first demand from you we shall pay you any sum we would be owing to you accordingly.

Please advise the Designated third party of the receipt by you of the present instruction.

Per: _____ and: _____ Date _____

Authorized signatory as he/she so declares

Authorized signatory as he/she so declares

We guarantee the above signatures are genuine.

Per: _____ and: _____ Date _____

We hereby acknowledge receipt of the above instruction and undertake to act accordingly.

BNP Paribas

Per: _____ and: _____ Date _____