

APPLICATION FOR BACK TO BACK DOCUMENTARY CREDIT FACILITY

TO: FIRST INTERNATIONAL MERCHANT BANK PLC

DATE: _____

I/We hereby acknowledge receipt of your advice of letter of credit:

L/C No: _____(of which we kindly ask you to confirm)

Issued by: _____

For amount of: _____

I/We hereby submit my/our application to open a Letter of Credit (as per attached text) for the amount of _____ agreeing to the following conditions in favour of:

CONDITIONS

This request will be accepted at the sole discretion of First International Merchant Bank plc (the Bank). The facility, these conditions and the indemnity herewith will apply irrevocably when the Bank issues the underlying Letter of Credit.

This facility will be governed by the Bank's General Terms and Conditions of Business.

The Bank will use its discretion to structure the Letter of Credit, adding or declining any of the conditions and documents requested in the master L/C, as the Bank deems fit.

Documents conforming to the master L/C, which are required for swapping, are to be delivered to the Bank immediately upon request. The Bank reserves the right to use its discretion to ensure that these are produced and delivered without undue delay. By accepting these terms and conditions I/We hereby undertake to deliver the necessary documents and/or authorise the Bank to use its discretion.

on behalf of