

InterNetLC.com, LLC - Standard Operating Procedure No. 5.1

1.0 Export Transaction Financing™

Export Transaction Financing provides pre-shipment working capital to the beneficiary of a Documentary Letter of Credit. The funds are paid directly to the beneficiary's suppliers and vendors, and/or the beneficiary. Export Transaction Financing provides up to 90% of the value of the Documentary Letter of Credit for up to 180 days. For financing less than \$1M the Export Transaction Financing Service Fee is 5% per 30 days. For financing more than \$1M the Service Fee is calculated at 17 basis points (0.0017%) per day. Service Fees are calculated from the wire transfer in/out date time stamp on the transfer confirmations from the Funding Source and the negotiating bank.

2.0 Supporting Company Documents – Provided to the Funding Source.

Company documents that must be provided to the Funding Source include the company's articles of incorporation, a company balance sheet and income statement.

3.0 Export Transaction Financing Application - Provided to InterNetLC.com.

A Export Transaction Financing Application is provided by the beneficiary for each Letter of Credit.

4.0 Assignment of Proceeds – Signed by the beneficiary to the Funding Source.

The Assignment of Proceeds amount is for the principle borrowed plus 30 days service fee (5%). For financing that is greater than 30 days, the beneficiary is invoice for the additional days at 17 basis point per day until the funds are returned. For financing above \$1M dollars, the beneficiary receives a credit or cash refund for days not used.

5.0 Promissory Note to Funding Source – Signed by the beneficiary to the Funding Source.

The Promissory Note to the Funding Source is for the amount of financing plus the 30 service fee.

6.0 Letter of Credit Processing Sheet – Signed by the beneficiary to InterNetLC.com.

The Letter of Credit Processing Sheet provides the InterNetLC.com staff with limited power of attorney to prepare and present the document set to the negotiating bank.

7.0 ETF Funding by Wire Transfer – From the Funding Source to the suppliers and/or vendors.

- Funds will be transferred directly to the suppliers, vendors and/or beneficiary.
- Wire transfer amount reflects invoice(s) from supplier to the beneficiary.
- Beneficiary endorses copy of the invoice with a signature and sends it to InterNetLC.com.
- InterNetLC.com endorses (endorses) copy of invoice and sends to Funding Source.
- Funding Source wire transfers funds to supplier.

8.0 Shipment and Transport Documents.

Original Bills of Lading and Air Waybills are to be provided to InterNetLC.com for each shipment.

9.0 Negotiable Documents Presentation – Presented to the bank by InterNetLC.com

InterNetLC.com will present the negotiable document set directly to the negotiating bank on behalf of the beneficiary. Each draft must reflect the prorated portion of the Assignment of Proceeds plus the Service Fee such that the funds are returned directly back to the Funding Source.

10.0 Reconciliation of Financing – Provided to the beneficiary by the Funding Source.

Beneficiary Agreement / Date